## FOR IMMEDIATE RELEASE



Contact: Margaret Ghidorzi Ghidorzi Companies 715.571.1004 margaretg@ghidorzi.com

Construction Begins at Former Bancroft Dairy Site, Groundbreaking Ceremony Set Development of 1102 S. Park to Jump Start W.I.N.G.R.A. Creek Build Plan

**Madison, WI, July 10, 2012** – A groundbreaking ceremony will take place on July 12 at 8 a.m. to mark the beginning of construction at 1102 S. Park, the former Bancroft Dairy site. Ghidorzi Companies is the developer, architect, builder and interior designer for the \$25.2 million project. The four-story, 76,800-square-foot building will be LEED certified and include both surface and structure parking for a total of more than 300 spaces.

The building is the future home of Access Wingra Family Medical Center, UW Health Behavioral Health & Recovery, UW Health Family Medicine and UW Health Obstetrics & Gynecology. There is 17,068 sq ft. of space still available on the third floor.

The project has been designed and will be built in the spirit of the Wingra Creek B.U.I.L.D. Project, a comprehensive neighborhood revitalization plan that identifies the 1102 S. Park site as a key transitional property for redevelopment of the area.

The site's location on the dual main arteries of Park Street and Fish Hatchery Road make it a rare find, particularly in an urban environment. This dynamic offers unprecedented access and visibility for the 1102 S. Park building, an important distinction for tenants and the patients they serve.

The project is being financed by BMO Harris, US Bancorp and WHEDA. Project completion is set for Spring 2013.

## ###

## **About Ghidorzi Companies**

At Ghidorzi Companies, we're not just builders. In addition to general contractors, we are real estate developers, property owners, architects and interior designers. This business mix gives our clients a single source of accountability for bringing their vision to life. We are a Wisconsinbased family business and have been building community around the state for more than 40 years. More information can be found on our Web site at <u>www.ghidorzi.com</u>.